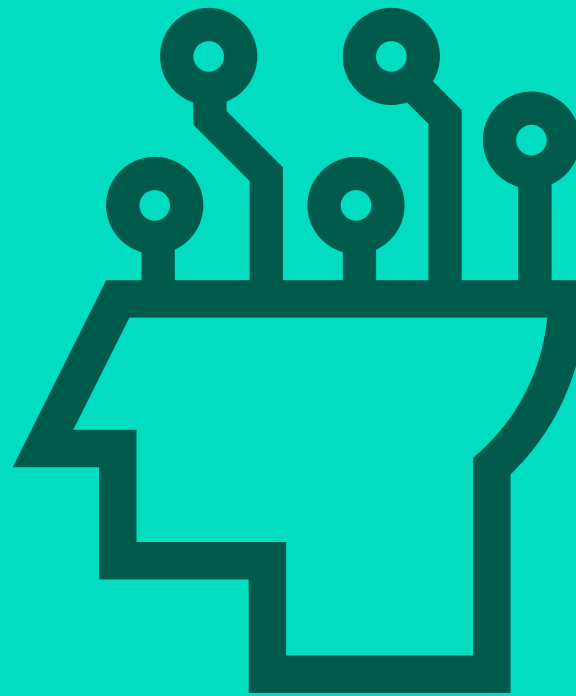


50 hottest UK AI companies



Glossary

Seed capital

Initial capital used to start a business, it usually comes from friends and family and is relatively small.

Angel investor

Individual who invest private capital in a start-up for it to gain traction.

Series A

Series A funding is useful in optimising product and user base.

Series B

Series B rounds are all about taking businesses to the next level, past the development stage.

Series C

Series C round of funding when the business looks for greater market share, acquisitions, or to develop more products and services.

Series D

Series D investment signals two things. One; the business has strong fundamentals but needs extra capital to accelerate expansion. Two: The business hasn't hit growth expectations set from series C. In this event, Series C this would be a 'down' round and the series D is meant to keep the company afloat.

Down round

A down round is a round of financing that occurs at a lower firm valuation than an earlier round of financing.

Exits

Method by which investors sell their stake in a business to realise their gains (or losses):

Trade sale

Sale of a company, in whole or in part, to another business rather than to the public.

IPO (Initial Public Offering)

First sale of the company's stock to the public.

M&A (Mergers and Acquisitions)

Consolidation of companies. A merger is the combination of two companies to form one new business while an acquisition is when a company purchase another one.

Ordered by total funding amount									
Organisation	Focus	Description	Number of Employees	Founded	Funding Rounds	Last Funding Type	Last Funding Date	Last Funding Amount	Total Funding Amount
Improbable <i>improbable.io</i>	Cloud Computing	Improbable makes distributed simulation software for video games and corporate use.	101-250	2012	5	Corporate Round	26/07/2018	\$50,000,000	\$604,000,000
Graphcore <i>graphcore.ai</i>	Semiconductor	Graphcore is a semiconductor company that develops accelerators for AI and machine learning.	101-250	2016	4	Series D	18/12/2018	\$200,000,000	\$310,000,000
Darktrace <i>darktrace.com</i>	Cyber Security	Darktrace develops security solutions for organisations to detect emerging cyber-threats and defend them against cyber-attacks.	501-1000	2013	6	Series E	26/09/2018	\$50,000,000	\$231,000,000
BenevolentAI <i>benevolent.ai</i>	Neuroscience	Benevolent.ai focuses on bringing together AI and scientific research to enable the creation of better medicines for some of humanity's most debilitating diseases.	51-100	2013	2	Undisclosed	19/04/2018	\$120,000,000	\$207,000,000
Blippar <i>blippar.com</i>	Augmented Reality	Blippar specialises in augmented reality, artificial intelligence and computer vision.	101-250	2011	4	Series E	18/09/2018	\$37,000,000	\$132,000,000
Babylon Health <i>babylonhealth.com</i>	Health Care	Babylon lets the user book a doctors appointment in seconds and talk to a GP in minutes, all via a mobile phone.	501-1000	2013	2	Series B	25/04/2017	\$60,313,243	\$85,313,243
Qubit <i>qubit.com</i>	Analytics	Qubit gives marketers the tools to understand their visitors, and personalize their online presence to drive conversions in real time.	251-500	2010	4	Series C	22/02/2016	\$40,000,000	\$74,850,000
XMOS <i>xmos.com</i>	Semiconductor	XMOS is a fabless semiconductor company with class leading farfield voice capture solutions and audio interface products.	51-100	2005	6	Series E	07/09/2017	\$15,000,000	\$72,390,000
Featurespace <i>featurespace.com</i>	Fraud	Featurespace is a provider of adaptive behavioural analytic technology and services such as the ARIC engine.	101-250	2008	5	Venture Round	27/01/2019	\$33,020,039	\$71,213,886

Ordered by total funding amount									
Organisation	Focus	Description	Number of Employees	Founded	Funding Rounds	Last Funding Type	Last Funding Date	Last Funding Amount	Total Funding Amount
Onfido onfido.com	Compliance	Onfido is a data-driven platform that delivers intelligent background checks, helping businesses across the world verify anyone, anywhere.	101-250	2012	7	Series C	06/03/2019	\$5,272,196	\$65,572,196
Drayson Technologies Group draysontechnologies.com	IoT	Drayson Technologies uses innovative wireless charging technology and machine learning software to create smart sensor networks.	11-50	2007	4	Series C	10/07/2017	\$19,321,505	\$56,086,059
DueDil duedil.com	Data	DueDil is a due diligence tool & online company database which provides business, accounting & director information on businesses registered in the UK & Ireland.	101-250	2011	10	Debt Financing	26/02/2019	\$4,640,648	\$47,675,571
Synthace synthace.com	Biotechnology	Synthace uses open source technology to develop and bring to market biotechnology products.	11-50	2011	8	Series B	12/12/2018	\$25,600,000	\$45,976,149
Exscientia exscientia.co.uk	Pharmaceutical	Exscientia is applying AI and big data processing to accelerate drug discovery and development.	11-50	2012	3	Series B	07/01/2019	\$26,000,000	\$43,671,986
Arria NLG arria.com	Analytics	Arria NLG is a real-time data storytelling using Natural Language Generation (NLG) technologies.	51-100	2013	1	Venture Round	14/11/2013	\$40,269,828	\$40,269,828
Callsign callsign.com	Compliance	Callsign specialises in intelligence driven authentication.	51-100	2012	4	Series A	27/07/2017	\$35,000,000	\$38,750,000
FiveAI five.ai	Autonomous Vehicles	FiveAI provides software for safe and cost effective urban mobility in public transport and solution to complex urban environments.	51-100	2015	2	Series A	05/09/2017	\$35,000,000	\$37,700,000
Partnerize partnerize.com	SaaS	Partnerize is an end-to-end solution for analyzing, forming, managing and predicting the future results of partner marketing programs using artificial intelligence to help drive business growth.	101-250	2010	6	Series D	06/11/2018	\$9,000,000	\$37,500,000

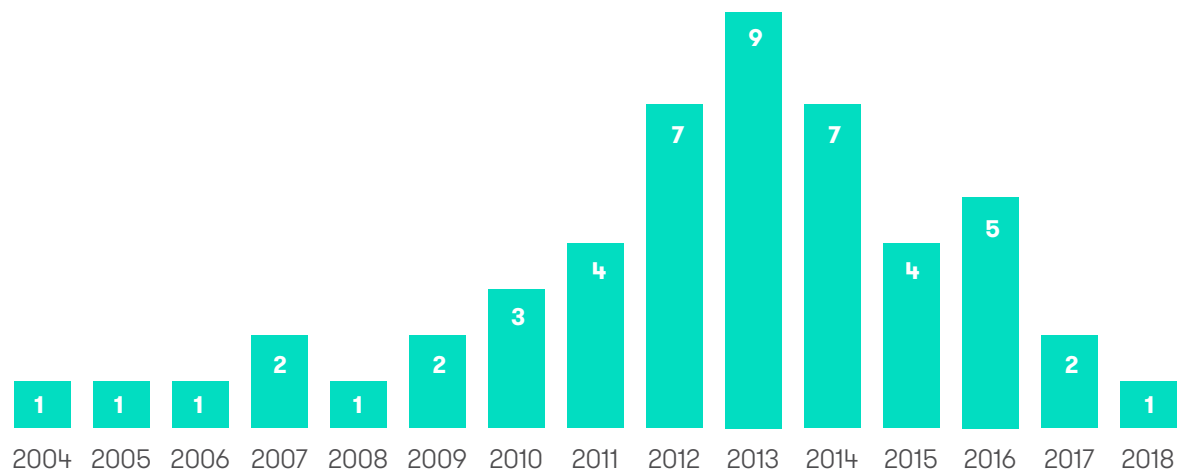
Ordered by total funding amount									
Organisation	Focus	Description	Number of Employees	Founded	Funding Rounds	Last Funding Type	Last Funding Date	Last Funding Amount	Total Funding Amount
Tractable tractabe.ai	Insurance	Tractable develops proprietary artificial intelligence (AI) algorithms that can learn and perform visual tasks, just like humans.	51-100	2014	3	Series B	06/07/2018	\$25,000,000	\$34,900,000
Meniga meniga.com	Banking	Meniga helps financial institutions utilise data to improve digital channels & customer engagement.	101-250	2009	12	Venture Round	06/11/2018	\$3,432,431	\$34,088,333
LoopMe loopme.com	Advertising	LoopMe is a digital advertising firm that uses artificial intelligence (AI) to optimize mobile video advertising.	101-250	2012	5	Series C	29/10/2018	\$17,000,000	\$32,700,000
Medopad medopad.com	Health Care	Medopad is a health technology company that uses apps and wearables to monitor patient vital signs.	51-100	2011	3	Series A	02/02/2018	\$28,000,000	\$32,000,000
GeoSpock geospock.com	SaaS	GeoSpock provides intelligent, software solutions that addresses essential data challenges related to space, time, scale and speed.	11-50	2013	5	Series B	08/01/2019	\$12,738,788	\$30,198,788
Oxbotica oxbotica.com	Autonomous Vehicles	Oxbotica is a British autonomous vehicle software company.	51-100	2014	3	Venture Round	19/09/2018	\$18,397,885	\$29,386,643
Renalytix AI renaytixai.com	Health Care	RenalytixAI develops artificial intelligence decision support and clinical management tools for improving early diagnosis, continuous monitoring, and drug development for kidney disease.	11-50	2018	1	Series A	15/11/2018	\$29,000,000	\$29,000,000
Signal Media signal-ai.com	Business Intelligence	Signal Media is a media monitoring company that transforms the world's information into accessible, actionable business knowledge.	51-100	2013	5	Series B	27/06/2018	\$16,000,000	\$26,600,000
DigitalGenius digitalgenius.com	Customer Service	DigitalGenius brings practical applications of deep learning and AI to customer service operations.	51-100	2013	6	Series A	19/12/2017	\$14,750,000	\$26,000,000

Ordered by total funding amount									
Organisation	Focus	Description	Number of Employees	Founded	Funding Rounds	Last Funding Type	Last Funding Date	Last Funding Amount	Total Funding Amount
Quantexa quantexa.com	Big Data	Quantexa is a big data analytics company, driving actionable intelligence in the fight against financial crime and customer insight.	101-250	2016	2	Series B	02/08/2018	\$20,000,000	\$23,300,000
Energi Mine energimine.com	Energy	Energi Mine is a blockchain-driven platform that decentralizes the global energy market by incentivizing energy conservation.	11-50	2016	2	Initial Coin Offering	02/02/2018	\$12,000,000	\$23,258,075
Aire aire.io	Finance	Aire gives people a new credit score to help them qualify for essential financial products.	11-50	2014	6	Series B	04/02/2019	\$11,000,000	\$23,000,000
Luminance luminance.com	Legal	Luminance uses AI technology that reads, understands and learns from the interaction between lawyers and documents, offering a faster and more comprehensive platform for review.	11-50	2015	3	Series B	07/02/2019	\$10,000,000	\$23,000,000
DiffBlue diffblue.com	Software	DiffBlue is a University of Oxford spin-out that is applying artificial intelligence to software development.	51-100	2016	2	Series A	27/06/2017	\$21,782,277	\$21,782,277
Realeyes realeyesit.com	Machine Learning	Realeyes uses computer vision and machine learning to unlock the full potential of video marketing.	51-100	2007	5	Series A	22/05/2018	\$16,200,000	\$21,414,000
Behavox behavox.com	Big Data	Behavox is a software & services company providing holistic employee surveillance solutions & enabling their customers to demonstrate their ultimate commitment to fair & effective capital markets.	51-100	2014	4	Series B	14/11/2017	\$20,000,000	\$21,400,000
Fraugster fraugster.com	Fraud	Fraugster provides anti-fraud solution for e-commerce businesses.	11-50	2014	2	Series B	07/11/2018	\$14,000,000	\$19,000,000
Cambridge Quantum Computing cambridgequantum.com	Software	CQCL develops tools for the commercialisation of quantum computers by understanding quantum protocols and quantum algorithms.	11-50	2014	5	Undisclosed	20/07/2018	\$10,000,000	\$18,800,000

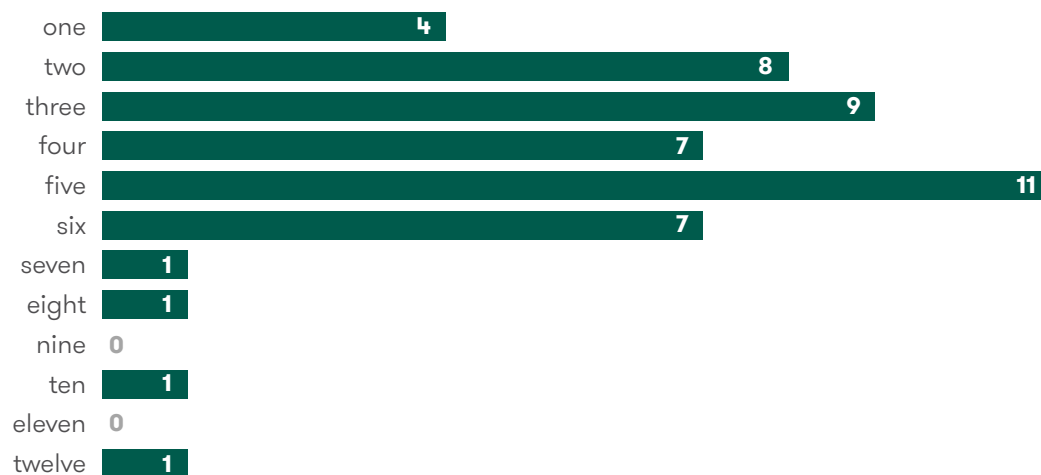
Ordered by total funding amount									
Organisation	Focus	Description	Number of Employees	Founded	Funding Rounds	Last Funding Type	Last Funding Date	Last Funding Amount	Total Funding Amount
Eigen Technologies <i>eigentech.com</i>	Business Information	Eigen is a research-driven AI company specialising in NLP for businesses in finance, law and professional services.	51-100	2014	1	Series A	11/06/2018	\$17,382,862	\$17,382,862
Your.MD <i>your.md</i>	Health Care	Your.MD is an AI-based health information service platform and a marketplace of health service providers and products.	11-50	2012	5	Seed	24/10/2018	Undisclosed	\$17,300,000
Streetbees <i>streetbees.com</i>	Market Research	Streetbees is a global intelligence platform that reveals how people behave, and why, by analysing real-life moments collected from its worldwide users.	101-250	2015	3	Series A	14/03/2018	\$12,000,000	\$17,100,000
Adbrain <i>adbrain.com</i>	Advertising	Adbrain is a global leader in resolving customer identity for marketers and their partners across people, places and devices.	11-50	2012	5	Series B	17/02/2016	\$7,500,000	\$16,500,000
Ultromics <i>ultromics.com</i>	Health Care	Ultromics has developed echocardiography analysis technology called Topological Analysis that claims to reduce errors diagnosing coronary artery disease.	11-50	2017	2	Series A	22/05/2018	\$13,444,853	\$16,024,353
Artesian Solutions <i>artesian.co</i>	Sales	Artesian Solutions uses AI layered on top of company info, data and news, to help the user prospect, build relationships and accelerate sales.	51-100	2006	4	Debt Financing	29/11/2017	\$4,695,950	\$15,865,281
CloudNC <i>cloudnc.com</i>	Manufacturing	CloudNC uses AI and cloud supercomputing to control CNC machines to automate part of the manufacturing process.	11-50	2015	6	Series A	07/06/2018	\$12,074,361	\$15,403,511
Fetch.AI <i>fetch.ai</i>	Blockchain	Fetch.AI is the world's first AI-powered self-organising smart ledger technology for decentralised transactions.	11-50	2017	1	Seed	11/06/2018	\$15,000,000	\$15,000,000
Prowler <i>prowler.io</i>	Machine Learning	Prowler.io is a AI/machine learning startup focusing on behavioural learning and simulation in virtual environments.	51-100	2016	3	Series A	04/09/2017	\$13,000,000	\$14,944,882

Ordered by total funding amount									
Organisation	Focus	Description	Number of Employees	Founded	Funding Rounds	Last Funding Type	Last Funding Date	Last Funding Amount	Total Funding Amount
iotec iotecgoba.com	Advertising	iotec are intent marketing specialists, applying machine learning to identify consumer intent without assumptions.	11-50	2013	6	Angel	19/08/2016	\$3,399,648	\$14,892,597
OmPrompt omprompt.com	Supply Chain	OmPrompt provides a SaaS based customer automation management solutions to enable manufacturers to automate and digitize their supply chain.	51-100	2004	3	Venture Round	28/07/2014	\$4,245,462	\$14,724,511
Brainomix brainomix.com	Medical	Brainomix develops medical imaging software that automatically interprets brain CT scans of stroke patients.	11-50	2010	5	Venture Round	03/04/2018	\$9,848,058	\$13,701,234
Quantemplate quantemplate.com	Insurance	Quantemplate is the machine learning data transformation and analytics solution for insurance professionals.	11-50	2013	5	Series A	12/12/2017	\$3,329,856	\$13,587,307
Sky-Futures sky-futures.com	Consumer Electronics	Sky-Futures develops drone-based inspections and groundbreaking data analysis software to help monitor and inspect oil and gas facilities.	11-50	2009	3	Series B	31/08/2017	\$4,000,000	\$13,523,126

Founded



Funding rounds



Market specialism

5

Health Care

3

Advertising

2

Analytics
Autonomous Vehicles
Big Data
Business Information
Compliance
Fraud

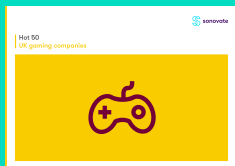
Insurance
Machine Learning
SaaS
Semiconductor
Software

1

Augmented Reality
Banking
Biotechnology
Blockchain
Cloud Computing
Compliance
Consumer Electronics
Customer Service
Cyber Security
Data
Energy
Finance
IoT
Legal
Manufacturing
Market Research
Medical
Neuroscience
Pharmaceutical
Sales
Supply Chain



Reading list



[Hot 50
UK gaming companies](#)



[30 UK cyber
security companies](#)



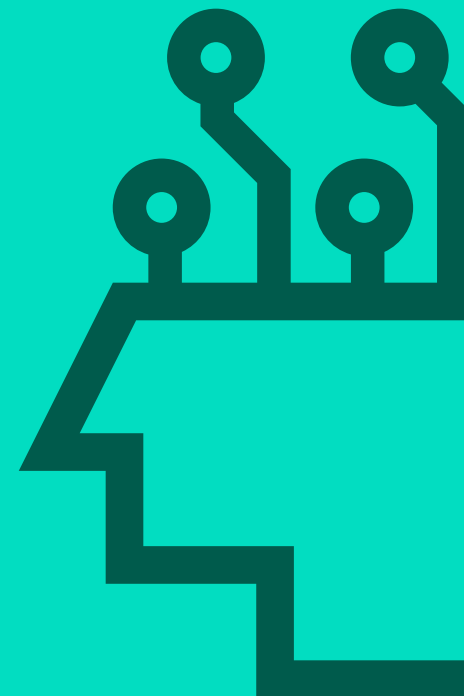
[Top 50 funded UK
blockchain companies](#)

Reference shelf

Crunchbase
LinkedIn

Sonovate is the UK's leading provider of finance, technology and support to contract recruitment businesses. Sonovate enables companies to unlock cashflow, run more contractors and grow their business.

Find out more



Introducing Sonovate

Sonovate helps you get paid, easily and on time

Sonovate provides invoice finance and back-office support to businesses who place contractors.

Our whole approach is designed to save you time, get admin out the way and focus on the work that grows your business.

1 Add a placement

2 Confirm timesheets

3 We pay candidates and 100% of your invoice profit into your business bank account.

“Sonovate gives us flexibility, a streamlined portal, and simplified admin and back office. It allows us to focus on the core aspect of our business: recruitment.”

Dr Raja P Pappu,
Director
SkillRecruit

Fund and manage with one platform

- 100% invoice profit paid to you
- Quick and easy funding process
- Freedom to use Sonovate as and when you need to
- Credit control, timesheets, invoicing and payments managed for you
- Industry first iOS and Android timesheet app

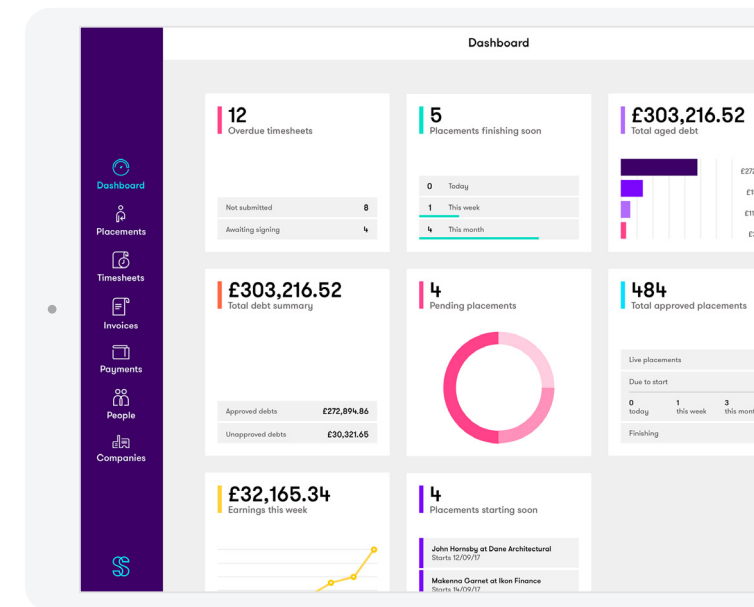
Dashboard: manage your contract business in real time, everything from timesheets to financial forecasting.

Placements: add new placements effortlessly and view account history from one place.

Timesheets: fully-automated, streamlined timesheets means efficiency up, margin for error down.

Invoices: funded, issued, and paid — we take care of all your contract invoice to-do lists, leaving you to do whatever you need.

Payments: one view of your clients' companies - contracts, contact info, payment history.



I Sonovate in numbers

£1bn+ invoices
funded to help
businesses
scale faster

500,000+
payments made

46% businesses
taking their first
facility in 2019
chose Sonovate

Over 3,000
businesses
use Sonovate



Raised
£25m in VC
investment

40 countries
we've funded
invoices in

I See Sonovate in action

Click here to select time and date to demo Sonovate

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